User-specified Time-based Proxy Firing in Online Auctions

ABSTRACT OF THE DISCLOSURE

[0064]   A proxy agent for an online or automated auction or offering system which

allows automatic proxy bidding within user-specified limits and conditions, including

5   one or more maximum bid limits related to one or more time periods during the open

bidding time, a maximum bid limit during a period prior to bidding close time, and a

bidding pace control.